

## Balance Sheet

Properties: Camelot Townhomes - 4800 N. Stanton El Paso, TX 79902

As of: 10/31/2020

Account Name	Balance
<b>ASSETS</b>	
<b>Cash</b>	
Operating Cash	263,359.57
Money Market Cash 1	308,577.68
Camelot Savings Laundry	53,902.35
Camelot Savings Streets	49,441.00
Camelot Savings Tennis	13,941.00
<b>Total Cash</b>	<b>689,221.60</b>
Accounts Receivable - Other	2,881.48
Prepaid Income Tax	173.00
Employee Advances	-700.00
Accumulated Depreciation	-93,353.81
Petty Cash	869.08
Improvements	7,280.00
Furniture and Fixtures	153,880.24
<b>TOTAL ASSETS</b>	<b>760,251.59</b>
<b>LIABILITIES &amp; CAPITAL</b>	
<b>Liabilities</b>	
Prepayments	48,697.17
Clearing Account	305.00
<b>Total Liabilities</b>	<b>49,002.17</b>
<b>Capital</b>	
Member's Equity	689,788.18
Reserve Fund	700.00
Calculated Prior Years Retained Earnings	-25,023.37
Calculated Retained Earnings	62,180.06
Calculated Prior Years Retained Earnings	-16,395.45
<b>Total Capital</b>	<b>711,249.42</b>
<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<b>760,251.59</b>

## Annual Budget - Comparative

Properties: Camelot Townhomes - 4800 N. Stanton El Paso, TX 79902

As of: Oct 2020

Additional Account Types: None

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
<b>Income</b>										
4015	Assessment Loss-Uncollected	0.00	-1,250.00	1,250.00	100.00%	0.00	-12,500.00	12,500.00	100.00%	-15,000.00
4017	Reserve Account	700.00	0.00	700.00	0.00%	4,870.00	0.00	4,870.00	0.00%	0.00
4025	Transfer Fees	150.00	66.66	83.34	125.02%	1,350.00	666.68	683.32	102.50%	800.00
4045	Special Assessment	6,243.00	0.00	6,243.00	0.00%	153,792.55	157,325.00	-3,532.45	-2.25%	157,325.00
4046	Interest Income	44.86	50.00	-5.14	-10.28%	562.06	500.00	62.06	12.41%	600.00
4053	Association Dues	76,600.00	76,125.00	475.00	0.62%	758,273.57	761,250.00	-2,976.43	-0.39%	913,500.00
4056	Laundry Income	427.75	608.33	-180.58	-29.68%	5,918.25	6,083.34	-165.09	-2.71%	7,300.00
4066	Parking Income	75.00	108.33	-33.33	-30.77%	2,147.68	1,083.34	1,064.34	98.25%	1,300.00
4086	Spec Assess Loss-Uncollected	0.00	0.00	0.00	0.00%	0.00	-2,325.00	2,325.00	100.00%	-2,325.00
4092	Late Fee Income	525.00	291.66	233.34	80.00%	3,145.00	2,916.68	228.32	7.83%	3,500.00
4098	Miscellaneous Income	175.00	41.66	133.34	320.07%	960.00	416.68	543.32	130.39%	500.00
	<b>Total Operating Income</b>	<b>84,940.61</b>	<b>76,041.64</b>	<b>8,898.97</b>	<b>11.70%</b>	<b>931,019.11</b>	<b>915,416.72</b>	<b>15,602.39</b>	<b>1.70%</b>	<b>1,067,500.00</b>
<b>Expense</b>										
5015	Electricity	1,633.43	1,590.52	-42.91	-2.70%	14,915.62	15,905.23	989.61	6.22%	19,086.27
5016	Electrical Repairs	0.00	0.00	0.00	0.00%	2,328.89	0.00	-2,328.89	0.00%	0.00
5020	Gas	346.60	2,113.73	1,767.13	83.60%	15,643.18	21,137.30	5,494.12	25.99%	25,364.76
5024	Sewer	4,102.31	4,159.59	57.28	1.38%	39,085.03	41,595.98	2,510.95	6.04%	49,915.16
5028	Water	9,476.52	9,212.68	-263.84	-2.86%	91,890.63	92,126.88	236.25	0.26%	110,552.24
5036	Trash Removal	1,574.72	1,306.92	-267.80	-20.49%	16,380.43	13,069.21	-3,311.22	-25.34%	15,683.05
5042	Building Repairs & Maintenance	12,196.95	5,000.00	-7,196.95	-143.94%	64,252.93	50,000.00	-14,252.93	-28.51%	60,000.00
5048	Equipment Purchases	0.00	0.00	0.00	0.00%	19,443.00	0.00	-19,443.00	0.00%	0.00
5049	Equipment Repair & Mtn	0.00	250.00	250.00	100.00%	2,450.16	2,500.00	49.84	1.99%	3,000.00
5085	Landscaping and Gardening	20.00	416.66	396.66	95.20%	2,212.86	4,166.68	1,953.82	46.89%	5,000.00
5086	Landscape Service	0.00	833.33	833.33	100.00%	1,004.88	8,333.34	7,328.46	87.94%	10,000.00
5100	HVAC Service and Repair	0.00	0.00	0.00	0.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
5105	Parking Lot Expenses	0.00	0.00	0.00	0.00%	5,500.00	0.00	-5,500.00	0.00%	5,500.00
5106	Parking Lot Lease	0.00	0.00	0.00	0.00%	1,040.00	1,040.00	0.00	0.00%	1,040.00
5112	Cable Fees	6,033.85	5,700.00	-333.85	-5.86%	59,668.71	57,000.00	-2,668.71	-4.68%	68,400.00
5126	Plumbing Repairs	27,861.20	4,583.33	-23,277.87	-507.88%	55,775.40	45,833.34	-9,942.06	-21.69%	55,000.00
5131	Pest Control	955.96	250.00	-705.96	-282.38%	2,150.91	2,500.00	349.09	13.96%	3,000.00

## Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
5133	Termite Treatment	0.00	0.00	0.00	0.00%	3,415.29	3,500.00	84.71	2.42%	3,500.00
5135	Pool Service and Repair	915.36	1,250.00	334.64	26.77%	4,828.81	12,500.00	7,671.19	61.37%	15,000.00
5137	Roof Repair	106.09	1,166.66	1,060.57	90.91%	4,127.18	11,666.68	7,539.50	64.62%	14,000.00
5145	Security Gate Repairs	734.99	333.33	-401.66	-120.50%	8,897.37	3,333.34	-5,564.03	-166.92%	4,000.00
5159	Electrical Repairs	0.00	416.66	416.66	100.00%	0.00	4,166.68	4,166.68	100.00%	5,000.00
5168	Management Fees	2,787.45	2,871.07	83.62	2.91%	28,024.50	28,710.74	686.24	2.39%	34,452.88
6000	Salaries - Office	2,538.46	2,555.21	16.75	0.66%	25,575.08	25,552.10	-22.98	-0.09%	30,662.50
6007	Salaries - Maintenance	11,393.92	10,471.06	-922.86	-8.81%	117,522.01	104,710.68	-12,811.33	-12.23%	125,652.80
6008	Payroll Taxes	863.84	795.82	-68.02	-8.55%	8,593.79	7,958.27	-635.52	-7.99%	9,549.91
6010	SUTA-TWC Taxes	0.00	22.29	22.29	100.00%	612.53	222.90	-389.63	-174.80%	267.46
6011	Medicare Expense	202.01	186.14	-15.87	-8.53%	1,974.99	1,861.40	-113.59	-6.10%	2,233.67
6012	FUTA Taxes	0.00	29.04	29.04	100.00%	251.98	290.48	38.50	13.25%	348.56
6023	Legal and Professional Services	2,975.90	1,250.00	-1,725.90	-138.07%	37,715.23	12,500.00	-25,215.23	-201.72%	15,000.00
6025	Accounting Fees	0.00	1,000.00	1,000.00	100.00%	1,900.00	4,000.00	2,100.00	52.50%	4,000.00
6027	Payroll Services	0.00	166.66	166.66	100.00%	1,325.00	1,666.68	341.68	20.50%	2,000.00
6029	Cellular Phone	136.38	158.07	21.69	13.72%	1,273.44	1,580.70	307.26	19.44%	1,896.83
6030	Postage	0.00	25.00	25.00	100.00%	165.00	250.00	85.00	34.00%	300.00
6031	Auto Allowance	0.00	382.62	382.62	100.00%	2,117.75	3,826.29	1,708.54	44.65%	4,591.53
6032	Office Supplies	390.19	458.33	68.14	14.87%	14,487.18	4,583.34	-9,903.84	-216.08%	5,500.00
6034	Telephone	253.67	257.00	3.33	1.30%	2,527.60	2,570.00	42.40	1.65%	3,084.00
6038	Bank Charges	2.00	8.33	6.33	75.99%	2.00	83.34	81.34	97.60%	100.00
6057	Insurance Hazard and Liability	0.00	7,130.75	7,130.75	100.00%	58,720.41	71,307.50	12,587.09	17.65%	85,569.00
6064	Workmans Compensation	0.00	208.41	208.41	100.00%	-444.00	2,084.18	2,528.18	121.30%	2,501.00
6075	Transfer Funds to Reserve	2,367.00	1,979.19	-387.81	-19.59%	20,140.00	19,791.92	-348.08	-1.76%	23,750.30
6083	Other Licenses and Fees	0.00	0.00	0.00	0.00%	1,976.80	500.00	-1,476.80	-295.36%	500.00
6094	Miscellaneous Admin Expenses	25.00	16.66	-8.34	-50.06%	25.00	166.68	141.68	85.00%	200.00
6102	Miscellaneous Expenses	0.00	0.00	0.00	0.00%	1,668.05	400.00	-1,268.05	-317.01%	700.00
7007	Property Taxes	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	800.00
8001	Roof Replacement	73,683.15	0.00	-73,683.15	0.00%	73,683.15	74,339.61	656.46	0.88%	74,339.61
8007	Landscape Renovation	0.00	833.33	833.33	100.00%	0.00	8,333.34	8,333.34	100.00%	10,000.00
8017	Plumbing Rehab	0.00	0.00	0.00	0.00%	30,222.32	0.00	-30,222.32	0.00%	0.00
8018	Designer/ Architect	0.00	3,108.33	3,108.33	100.00%	0.00	31,083.34	31,083.34	100.00%	37,300.00
8020	Sidewalk Repair	0.00	833.33	833.33	100.00%	0.00	8,333.34	8,333.34	100.00%	10,000.00

## Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
8022	Cliffhanger Project	0.00	21,210.91	21,210.91	100.00%	5,590.00	212,109.18	206,519.18	97.36%	254,531.00
8023	Tennis Court Reserve	0.00	0.00	0.00	0.00%	2,000.00	0.00	-2,000.00	0.00%	2,000.00
8029	Valve Replacement	0.00	1,208.33	1,208.33	100.00%	16,177.96	12,083.34	-4,094.62	-33.89%	14,500.00
	<b>Total Operating Expense</b>	<b>163,576.95</b>	<b>95,749.29</b>	<b>-67,827.66</b>	<b>-70.84%</b>	<b>868,839.05</b>	<b>1,032,274.01</b>	<b>163,434.96</b>	<b>15.83%</b>	<b>1,230,372.53</b>
	Total Operating Income	84,940.61	76,041.64	8,898.97	11.70%	931,019.11	915,416.72	15,602.39	1.70%	1,067,500.00
	Total Operating Expense	163,576.95	95,749.29	-67,827.66	-70.84%	868,839.05	1,032,274.01	163,434.96	15.83%	1,230,372.53
	<b>NOI - Net Operating Income</b>	<b>-78,636.34</b>	<b>-19,707.65</b>	<b>-58,928.69</b>	<b>-299.01%</b>	<b>62,180.06</b>	<b>-116,857.29</b>	<b>179,037.35</b>	<b>153.21%</b>	<b>-162,872.53</b>
	Total Income	84,940.61	76,041.64	8,898.97	11.70%	931,019.11	915,416.72	15,602.39	1.70%	1,067,500.00
	Total Expense	163,576.95	95,749.29	-67,827.66	-70.84%	868,839.05	1,032,274.01	163,434.96	15.83%	1,230,372.53
	<b>Net Income</b>	<b>-78,636.34</b>	<b>-19,707.65</b>	<b>-58,928.69</b>	<b>-299.01%</b>	<b>62,180.06</b>	<b>-116,857.29</b>	<b>179,037.35</b>	<b>153.21%</b>	<b>-162,872.53</b>