

Balance Sheet

Properties: Camelot Townhomes - 4800 N. Stanton El Paso, TX 79902

As of: 12/31/2020

Account Name	Balance
ASSETS	
Cash	
Operating Cash	136,222.78
Money Market Cash 1	313,730.71
Camelot Savings Laundry	53,902.35
Camelot Savings Streets	49,441.00
Camelot Savings Tennis	13,941.00
Total Cash	567,237.84
Accounts Receivable - Other	2,881.48
Prepaid Income Tax	173.00
Employee Advances	-800.00
Accumulated Depreciation	-93,353.81
Petty Cash	869.08
Improvements	7,280.00
Furniture and Fixtures	153,880.24
TOTAL ASSETS	638,167.83
LIABILITIES & CAPITAL	
Liabilities	
Prepayments	44,500.16
Clearing Account	305.00
Total Liabilities	44,805.16
Capital	
Member's Equity	693,822.18
Reserve Fund	700.00
Calculated Prior Years Retained Earnings	-25,023.37
Calculated Retained Earnings	-59,740.69
Calculated Prior Years Retained Earnings	-16,395.45
Total Capital	593,362.67
TOTAL LIABILITIES & CAPITAL	638,167.83

Annual Budget - Comparative

Properties: Camelot Townhomes - 4800 N. Stanton El Paso, TX 79902

As of: Dec 2020

Additional Account Types: None

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
Income										
4015	Assessment Loss-Uncollected	0.00	-1,250.00	1,250.00	100.00%	0.00	-15,000.00	15,000.00	100.00%	-15,000.00
4017	Reserve Account	700.00	0.00	700.00	0.00%	5,570.00	0.00	5,570.00	0.00%	0.00
4025	Transfer Fees	225.00	66.66	158.34	237.53%	1,575.00	800.00	775.00	96.88%	800.00
4045	Special Assessment	3,100.00	0.00	3,100.00	0.00%	157,567.55	157,325.00	242.55	0.15%	157,325.00
4046	Interest Income	28.61	50.00	-21.39	-42.78%	619.02	600.00	19.02	3.17%	600.00
4053	Association Dues	78,640.00	76,125.00	2,515.00	3.30%	913,693.57	913,500.00	193.57	0.02%	913,500.00
4056	Laundry Income	656.50	608.33	48.17	7.92%	6,985.25	7,300.00	-314.75	-4.31%	7,300.00
4066	Parking Income	75.00	108.33	-33.33	-30.77%	2,697.68	1,300.00	1,397.68	107.51%	1,300.00
4086	Spec Assess Loss-Uncollected	0.00	0.00	0.00	0.00%	0.00	-2,325.00	2,325.00	100.00%	-2,325.00
4092	Late Fee Income	450.00	291.66	158.34	54.29%	4,045.00	3,500.00	545.00	15.57%	3,500.00
4098	Miscellaneous Income	50.00	41.66	8.34	20.02%	1,010.00	500.00	510.00	102.00%	500.00
	Total Operating Income	83,925.11	76,041.64	7,883.47	10.37%	1,093,763.07	1,067,500.00	26,263.07	2.46%	1,067,500.00
Expense										
5015	Electricity	1,247.17	1,590.52	343.35	21.59%	17,431.21	19,086.27	1,655.06	8.67%	19,086.27
5016	Electrical Repairs	0.00	0.00	0.00	0.00%	2,328.89	0.00	-2,328.89	0.00%	0.00
5020	Gas	4,193.06	2,113.73	-2,079.33	-98.37%	20,873.55	25,364.76	4,491.21	17.71%	25,364.76
5024	Sewer	4,102.31	4,159.59	57.28	1.38%	47,289.65	49,915.16	2,625.51	5.26%	49,915.16
5028	Water	8,331.90	9,212.68	880.78	9.56%	108,712.77	110,552.24	1,839.47	1.66%	110,552.24
5036	Trash Removal	1,688.39	1,306.92	-381.47	-29.19%	19,643.54	15,683.05	-3,960.49	-25.25%	15,683.05
5042	Building Repairs & Maintenance	7,446.92	5,000.00	-2,446.92	-48.94%	84,037.56	60,000.00	-24,037.56	-40.06%	60,000.00
5048	Equipment Purchases	0.00	0.00	0.00	0.00%	20,664.04	0.00	-20,664.04	0.00%	0.00
5049	Equipment Repair & Mtn	102.84	250.00	147.16	58.86%	7,511.49	3,000.00	-4,511.49	-150.38%	3,000.00
5085	Landscaping and Gardening	0.00	416.66	416.66	100.00%	2,967.38	5,000.00	2,032.62	40.65%	5,000.00
5086	Landscape Service	0.00	833.33	833.33	100.00%	12,019.32	10,000.00	-2,019.32	-20.19%	10,000.00
5100	HVAC Service and Repair	0.00	0.00	0.00	0.00%	0.00	1,000.00	1,000.00	100.00%	1,000.00
5105	Parking Lot Expenses	0.00	0.00	0.00	0.00%	5,500.00	5,500.00	0.00	0.00%	5,500.00
5106	Parking Lot Lease	0.00	0.00	0.00	0.00%	1,040.00	1,040.00	0.00	0.00%	1,040.00
5112	Cable Fees	6,033.85	5,700.00	-333.85	-5.86%	71,736.41	68,400.00	-3,336.41	-4.88%	68,400.00
5113	DSL/Internet	255.45	0.00	-255.45	0.00%	1,182.25	0.00	-1,182.25	0.00%	0.00
5126	Plumbing Repairs	2,061.11	4,583.33	2,522.22	55.03%	81,649.66	55,000.00	-26,649.66	-48.45%	55,000.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
5131	Pest Control	238.99	250.00	11.01	4.40%	2,628.89	3,000.00	371.11	12.37%	3,000.00
5133	Termite Treatment	0.00	0.00	0.00	0.00%	3,415.29	3,500.00	84.71	2.42%	3,500.00
5135	Pool Service and Repair	927.65	1,250.00	322.35	25.79%	5,756.46	15,000.00	9,243.54	61.62%	15,000.00
5137	Roof Repair	0.00	1,166.66	1,166.66	100.00%	4,582.92	14,000.00	9,417.08	67.26%	14,000.00
5145	Security Gate Repairs	-3,937.49	333.33	4,270.82	1,281.26%	8,256.39	4,000.00	-4,256.39	-106.41%	4,000.00
5159	Electrical Repairs	0.00	416.66	416.66	100.00%	0.00	5,000.00	5,000.00	100.00%	5,000.00
5168	Management Fees	2,871.07	2,871.07	0.00	0.00%	33,766.64	34,452.88	686.24	1.99%	34,452.88
6000	Salaries - Office	3,500.04	2,555.20	-944.84	-36.98%	31,613.58	30,662.50	-951.08	-3.10%	30,662.50
6007	Salaries - Maintenance	16,674.48	10,471.06	-6,203.42	-59.24%	146,746.65	125,652.80	-21,093.85	-16.79%	125,652.80
6008	Payroll Taxes	1,170.24	795.82	-374.42	-47.05%	10,699.55	9,549.91	-1,149.64	-12.04%	9,549.91
6010	SUTA-TWC Taxes	78.07	22.28	-55.79	-250.40%	718.80	267.46	-451.34	-168.75%	267.46
6011	Medicare Expense	273.69	186.13	-87.56	-47.04%	2,467.46	2,233.67	-233.79	-10.47%	2,233.67
6012	FUTA Taxes	33.22	29.04	-4.18	-14.39%	297.20	348.56	51.36	14.73%	348.56
6023	Legal and Professional Services	3,342.70	1,250.00	-2,092.70	-167.42%	47,396.98	15,000.00	-32,396.98	-215.98%	15,000.00
6025	Accounting Fees	0.00	0.00	0.00	0.00%	6,823.58	4,000.00	-2,823.58	-70.59%	4,000.00
6027	Payroll Services	155.00	166.66	11.66	7.00%	1,790.00	2,000.00	210.00	10.50%	2,000.00
6029	Cellular Phone	136.44	158.06	21.62	13.68%	1,546.32	1,896.83	350.51	18.48%	1,896.83
6030	Postage	0.00	25.00	25.00	100.00%	385.00	300.00	-85.00	-28.33%	300.00
6031	Auto Allowance	0.00	382.62	382.62	100.00%	2,257.98	4,591.53	2,333.55	50.82%	4,591.53
6032	Office Supplies	893.61	458.33	-435.28	-94.97%	11,052.98	5,500.00	-5,552.98	-100.96%	5,500.00
6034	Telephone	216.35	257.00	40.65	15.82%	2,845.71	3,084.00	238.29	7.73%	3,084.00
6038	Bank Charges	0.00	8.33	8.33	100.00%	2.00	100.00	98.00	98.00%	100.00
6050	Ins. Auto	0.00	0.00	0.00	0.00%	2,021.00	0.00	-2,021.00	0.00%	0.00
6056	Ins. Fidelity Bond	0.00	0.00	0.00	0.00%	527.00	0.00	-527.00	0.00%	0.00
6057	Insurance Hazard and Liability	0.00	7,130.75	7,130.75	100.00%	146,278.41	85,569.00	-60,709.41	-70.95%	85,569.00
6064	Workmans Compensation	0.00	208.41	208.41	100.00%	1,894.00	2,501.00	607.00	24.27%	2,501.00
6075	Transfer Funds to Reserve	2,367.00	1,979.19	-387.81	-19.59%	24,174.00	23,750.30	-423.70	-1.78%	23,750.30
6083	Other Licenses and Fees	0.00	0.00	0.00	0.00%	1,976.80	500.00	-1,476.80	-295.36%	500.00
6094	Miscellaneous Admin Expenses	0.00	16.66	16.66	100.00%	25.00	200.00	175.00	87.50%	200.00
6102	Miscellaneous Expenses	32.57	300.00	267.43	89.14%	2,314.21	700.00	-1,614.21	-230.60%	700.00
7007	Property Taxes	0.00	0.00	0.00	0.00%	0.00	800.00	800.00	100.00%	800.00
8001	Roof Replacement	0.00	0.00	0.00	0.00%	73,683.15	74,339.61	656.46	0.88%	74,339.61
8007	Landscape Renovation	0.00	833.33	833.33	100.00%	0.00	10,000.00	10,000.00	100.00%	10,000.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	MTD % Var.	YTD Actual	YTD Budget	YTD \$ Var.	YTD % Var.	Annual Budget
8017	Plumbing Rehab	0.00	0.00	0.00	0.00%	30,222.32	0.00	-30,222.32	0.00%	0.00
8018	Designer/ Architect	5,680.12	3,108.33	-2,571.79	-82.74%	16,981.81	37,300.00	20,318.19	54.47%	37,300.00
8020	Sidewalk Repair	0.00	833.33	833.33	100.00%	0.00	10,000.00	10,000.00	100.00%	10,000.00
8022	Cliffhanger Project	0.00	21,210.91	21,210.91	100.00%	5,590.00	254,531.00	248,941.00	97.80%	254,531.00
8023	Tennis Court Reserve	0.00	0.00	0.00	0.00%	2,000.00	2,000.00	0.00	0.00%	2,000.00
8029	Valve Replacement	0.00	1,208.33	1,208.33	100.00%	16,177.96	14,500.00	-1,677.96	-11.57%	14,500.00
	Total Operating Expense	70,116.75	95,049.25	24,932.50	26.23%	1,153,503.76	1,230,372.53	76,868.77	6.25%	1,230,372.53
	Total Operating Income	83,925.11	76,041.64	7,883.47	10.37%	1,093,763.07	1,067,500.00	26,263.07	2.46%	1,067,500.00
	Total Operating Expense	70,116.75	95,049.25	24,932.50	26.23%	1,153,503.76	1,230,372.53	76,868.77	6.25%	1,230,372.53
	NOI - Net Operating Income	13,808.36	-19,007.61	32,815.97	172.65%	-59,740.69	-162,872.53	103,131.84	63.32%	-162,872.53
	Total Income	83,925.11	76,041.64	7,883.47	10.37%	1,093,763.07	1,067,500.00	26,263.07	2.46%	1,067,500.00
	Total Expense	70,116.75	95,049.25	24,932.50	26.23%	1,153,503.76	1,230,372.53	76,868.77	6.25%	1,230,372.53
	Net Income	13,808.36	-19,007.61	32,815.97	172.65%	-59,740.69	-162,872.53	103,131.84	63.32%	-162,872.53