

Camelot
 Summary Financial Report
 July 27, 2021 Board Meeting

| Cash | As of 5/31/2021 | As of 6/30/2021 | Change from May to June | Comments |
|---------------------------|--------------------|--------------------|----------------------------|---|
| Operating Cash | \$ 252,791.60 | \$ 305,618.68 | \$ 52,827.08 | Lower expenditures compared to revenue collected in June |
| Reserve Funds: | | | | |
| General Reserve | \$ 322,555.37 | \$ 325,304.07 | \$ 2,748.70 | Goal is to have at least 3 months of Revenue, approx \$230,000 |
| Laundry Equipment Reserve | 54,571.35 | 54,571.35 | - | Will be spent on new laundry equipment; monthly collections are now going to Operating Cash |
| Street Resurface Reserve | 49,441.00 | 54,941.00 | 5,500.00 | Will be spent on resurfacing streets in Camelot |
| Tennis Court Reserve | 13,941.00 | 15,941.00 | 2,000.00 | Will be spent on resurfacing tennis/basketball courts |
| Total Reserve Funds | 440,508.72 | 450,757.42 | 10,248.70 | |
| Total Cash | \$ 693,300.32 | \$ 756,376.10 | \$ 63,075.78 | |

| Significant Operating Budget Variances | 6/30/2021 | | | Comments |
|--|---------------|---------------|---|--|
| | YTD Actual | YTD Budget | Favorable/ (Unfavorable) Variance | |
| Total Revenue | \$ 565,613.67 | \$ 570,797.58 | \$ (5,183.91) | Lower HOA and Special Assessments collected YTD versus Budget |
| Expenses: | | | | |
| Gas | \$ 22,364.66 | \$ 9,462.41 | \$ (12,902.25) | Same trend as last year at beginning of year; we expect the variance to zero out by year end |
| Building Repair & Maintenance | 15,014.80 | 30,000.00 | 14,985.20 | |
| Plumbing Repairs | 29,278.64 | 27,500.02 | (1,778.62) | Primarily due to significant plumbing repairs at laundry room at Round Table Court in March; fav variances in April, May, June |
| Legal and Professional Fees | 31,296.52 | 25,000.02 | (6,296.50) | Resident related legal action |
| Roof Replacement | 28,260.98 | 16,391.33 | (11,869.65) | Capital project |
| Landscape Renovation | - | 7,500.00 | 7,500.00 | Capital project |
| Rock Wall Repair | 3,750.00 | 5,000.02 | 1,250.02 | Capital project |
| Plumbing Rehab | - | 18,985.50 | 18,985.50 | Capital project |
| Design Committee Expenditures | - | 20,000.02 | 20,000.02 | Capital project |
| Sidewalk Repair | - | 5,000.02 | 5,000.02 | Capital project |
| Cliffhanger Repair Work | - | 117,500.02 | 117,500.02 | Capital project |
| Valve Replacement | - | 2,352.00 | 2,352.00 | Capital project |
| Tennis Court Lighting Rebate | (4,928.00) | (4,924.00) | 4.00 | |
| Insurance from Truck Total Loss | (16,761.84) | - | 16,761.84 | Insurance proceeds, not budgeted |
| All Other Expenses | 284,025.72 | 311,251.74 | 27,226.02 | Relates to Normal and Recurring Expenses |
| Total Expenses | \$ 409,063.32 | \$ 591,019.10 | \$ 181,955.78 | |
| Total Favorable Variance | | | \$ 176,771.87 | Total of the Revenue Fav Variance and Expense Fav Variance |